



LLOYD'S BROKER

# Product Recall

Citynet Product Recall solutions team understands the complexities of these exposures and is well placed to guide you through the pitfalls. Above all, we are best positioned to help your clients bridge gaps in the cover that occur in conventional policies.

**Recalling products is an expensive and a worrying prospect for any business. The costs associated with dealing with a product recall either directly or indirectly can be huge therefore can have a real potential to ruin a brand's reputation as well as significantly impacting the balance sheet.**

Product recall policies cover the potential fallout of such an event by providing comprehensive cover for your clients' business, whether the event is triggered by a manufacturing error, a product safety issue, or other scenarios such as animal by-product or allergen mislabelling.

## WHAT WE DO

- Premises and Product rectification costs
- Loss of future sales
- Ancillary costs
- Comprehensive brand and reputation protection
- Business interruption – loss of gross profit
- Consultant's costs
- Defence costs
- Extortion costs
- Recall expenses
- Rehabilitation expenses
- Refund/Repair/Replacement expenses including enhancement options
- Third-Party financial loss
- Third-party recall expenses

## WHO IS IT FOR

- Mid-size companies to large multinationals
- Manufacturers or licensed distributors of consumer products
- Food and beverage
- Automotive components
- Precision engineered components
- Electronic/hardware components
- Consumer products
- Restaurant contamination
- Consumer durables
- Non-invasive medical devices
- Nutraceuticals

## BENEFITS OF WORKING WITH US

- We have been providing bespoke insurance solutions to our retail brokers for the past two decades
- We are 100% wholesale broker
- Lloyd's broker and London market specialists - we provide tailored insurance solutions where your local insurance markets are unable to assist
- All our services and schemes are backed up by excellent service and we constantly seek innovative ways to support our brokers more efficiently and effectively.

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